



Core Specialty Completes Acquisition of London Aviation Underwriters; Forms Aviation & Aerospace Division

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Core Specialty Insurance Services, Inc

Industry: Insurance

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- *Represents Core Specialty’s 18th specialty business unit and a component of the Fronted Programs subsegment*
- *London Aviation Underwriters (LAU) to operate as a separately managed Division of Core Specialty, retaining the LAU brand and management team*
- *Jeff Sutton appointed as President of the new Aviation & Aerospace Division*
- *LAU produced \$44mm of GAAP gross premiums written in 2024*

CINCINNATI, Jan. 17, 2025 (GLOBE NEWSWIRE) -- Core Specialty Insurance Holdings, Inc. and its subsidiaries (“Core Specialty” or the “Company”) announced today that it has completed the acquisition of London Aviation Underwriters, Inc. (“LAU”) which was previously announced on January 6, 2025. The completed transaction represents Core Specialty’s 18th specialty business unit, adding to the Fronted Programs subsegment.

As part of the transaction, LAU employees have become employees of Core Specialty effective January 1, 2025 with Jeff Sutton as President of the Aviation & Aerospace Division. The division will continue to use the LAU brand and StarStone National Insurance Company will continue to be the policy issuing carrier.

becoming the leading specialty insurer. LAU has historically been our exclusive source of Aviation business and produced \$44 million in gross premiums written in 2024. We believe with our capital and balance sheet strength, and their industry knowledge, we will create future growth and opportunity in the aviation and aerospace market.”

About Core Specialty

Core Specialty offers a diversified range of specialty insurance products for small to mid-sized businesses. From its underwriting offices spanning the U.S., the company focuses on niche markets, local distribution, and superior underwriting knowledge; offering traditional as well as innovative insurance solutions to meet the needs of its customers and brokers. Core Specialty is an insurance holding company operating through StarStone Specialty Insurance Company, a U.S. excess & surplus lines insurer, StarStone National Insurance Company, Lancer Insurance Company, Lancer Insurance Company of New Jersey and American Surety Company, each of which is a U.S. admitted markets insurer, and Standard Life and Accident Insurance Company, a life, accident and health insurer. For further information about Core Specialty, please visit www.corespecialty.com.

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